

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2798

February 25, 2020

SUMMARY OF BILL: Requires the Department of Health (DOH) to study the increase in the cost of insulin in Tennessee and report to the Health Committee of the House of Representatives and the Health and Welfare Committee of the Senate no later than January 1, 2021.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$25,000/FY20-21

Assumptions:

- The DOH is unable to accommodate the proposed legislation utilizing existing resources. The DOH will contract with a research company to complete the required study.
- The one-time increase in state expenditures is estimated to be \$25,000 in FY20-21.

IMPACT TO COMMERCE:

Increase Business Revenue - \$25,000/FY20-21

Increase Business Expenditures – Less than \$25,000/FY20-21

Assumptions:

- The research company the DOH contracts with will experience an increase in business revenue for providing services.
- The one-time increase in business revenue is estimated to be \$25,000 in FY20-21.
- For companies to retain solvency, any increased expenditures will be less than the amount of increased revenues collected. Therefore, the increase in business expenditures is estimated to be less than \$25,000 in FY20-21.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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